

TERMS OF REFERENCE

Senior Expert, RES Derisking (Category 1)

1. Objective(s) and Linkages to Reforms

The Recovery and Reform Support Team (the RST) at the Ministry of Energy of Ukraine (the Ministry) is a group of Ukrainian professionals (non-civil servants) funded temporarily through the Ukraine Recovery and Reform Architecture (URA)¹ programme that provides targeted technical support and assists the Ministry in the design and implementation of priority reforms. The RST was launched in 2021 to assist the Ministry with the implementation of priority reforms in the following areas: an integrated approach to the formulation of energy policy, ensuring efficient operation of energy markets, coal industry reform, improving energy efficiency, implementation of the National Emission Reduction Plan, public administration reform and capacity building.

Since February 2022, the RST has also assisted the Ministry in ensuring the stability of the energy system in the context of heavy damages inflicted on its critical infrastructure by the ongoing war in Ukraine. The team provides coordination, analytical and expert support to the Ministry in areas such as evaluation of damages, repair of critical infrastructure, formulation of energy sector related recovery plans and cooperation with international partners.

Risk Mitigation Mechanism for Supporting Renewable Energy Investments in Ukraine aims to address the barriers inhibiting investment in renewables and promote the development of the Ukrainian electricity sector in general, and renewables in particular, in a manner consistent with the target EU model.

2. Position and Reporting Lines

Senior Expert, RES Derisking will be a full-time consultant in the RST at the Ministry.

Senior Expert, RES Derisking will be responsible for:

- leading the development of the RES Risk Mitigation Mechanism's organizational structure, governance model, and financial mechanisms;
- overseeing stakeholder engagement, feasibility studies, and risk analysis;
- guiding the creation of legal, regulatory, and financial documents, including investment models;
- providing policy management support;
- providing support to capacity building in the Ministry.

Senior Expert, RES Derisking will be subordinated to and coordinated by the SPM on Energy Transition Policy and RST Director.

Senior Expert, RES Derisking will work closely with the relevant departments of the Ministry.

¹ The Ukraine Recovery and Reform Architecture is a comprehensive technical assistance programme deployed by the European Bank for Reconstruction and Development (EBRD), in partnership with the European Union, to support critical recovery and reform processes in Ukraine.

3. Duration and Proposed Timeframe

This consultancy assignment is expected to start in September, 2025. Duration of the assignment is subject to the availability of project funding, the consultant's performance, and the specific requirements of the RST.

4. Main Duties, Responsibilities

The consultant is expected to support the Ministry with:

- Leading the development of the RES Risk Mitigation Mechanism's organizational structure and governance model, including objectives, legal framework, and financial mechanisms;
- overseeing stakeholder engagement strategy, coordinating consultations with Ukrainian government institutions, IFIs (EBRD, IFC, World Bank), donors, and investors;
- guiding the drafting of the Concept Note and Stakeholder Engagement Plan to align policy and investment objectives;
- supervising feasibility studies and market assessments to evaluate renewable energy potential, market price trends, and investor interest;
- providing expert guidance on risk analysis related to price guarantees and fund sustainability;
- overseeing the development of legal documents required for RES Risk Mitigation Mechanism establishment and regulatory approvals;
- leading efforts to secure initial capital commitments from donors, IFIs, government, and private investors;
- developing recommendations for investment models, including price guarantees and risk-sharing mechanisms;
- ensuring the creation of key financial documents, including the Investment & Capitalization Plan and the Financial Risk Assessment Report;
- providing high-level recommendations on institutional design and operational framework for the RES Risk Mitigation Mechanism;
- guiding the creation of procedural documents to ensure transparent and effective governance;
- monitoring and evaluating project progress, providing expert insights to mitigate emerging challenges;
- performing other tasks and responsibilities as assigned by the SPM and the RST Director.

5. Qualifications, Skills and Experience

5.1 Qualifications and Skills:

- Master's degree in Energy, Economics, Law or other relevant field;
- strong teamwork and communication skills;
- strong analytical, presentation, organizational, and project management skills;
- excellent communication and interpersonal skills;
- strong negotiation skills for discussions with potential investors and collaboration with various stakeholders;
- fluency in Ukrainian and English;
- PC literacy.

5.2 Professional Experience:

- minimum 7 years of general professional experience;
- minimum 5 years of experience in one or more areas related to the energy sector (RES development, decarbonization, climate and environmental policy, energy efficiency, energy markets, Ukraine-EU integration policy, public policy, etc.).

5.3 Other Competencies:

- significant knowledge of energy policy, RES support mechanisms, and investment models
- knowledge of the Ukrainian energy sector, policies, and regulatory frameworks is an asset;
- experience in regulatory compliance, and legal framework development is an asset;
- awareness of Ukraine's European integration agenda;
- familiarity with European financial support programs and funds relevant to the energy sector is an asset;
- experience in investment projects, preferably related to energy infrastructure, is an asset;
- experience in cooperation with the government is an asset;
- experience in international companies, organizations or institutions is an asset;
- impeccable ethical standards.

6. Funding Source

The funding source of this assignment is the EBRD Ukraine Stabilisation and Sustainable Growth Multi-Donor Account (MDA). Contributors to the MDA are Austria, Denmark, Finland, France, Germany, Italy, Japan, Latvia, the Netherlands, Norway, Poland, Slovenia, Sweden, Switzerland, the United Kingdom, the United States and the European Union.

Please note, selection and contracting will be subject to the availability of funding.

7. Submissions

Submissions must be prepared in English only and delivered electronically by **August 17, 2025, by 23:59 (Kyiv time)**, to the following address: **rst.mev@gmail.com**

All submissions must include a completed Application Form, NDA Form, the candidate's Curriculum Vitae and contact details of three referees who, if contacted, can attest to the professional background of the candidate.

Only applications which have been submitted using the correct template and are fully completed will be considered.

The Application Form and NDA Form can be found on the publication resource.

Important notice: only Ukrainian nationals are eligible to apply; civil servants are not eligible to apply unless 6 months have elapsed since they left such employment.

8. Selection Procedure

Following the evaluation of all applications received, selected candidates may be invited to a written test. Only shortlisted candidates will be invited to the interview.